

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB1999
Version:	Introduced
Request Number:	7174
Author:	Rep. Boatman
Date:	2/15/2019
Impact:	Please see previous summary of this measure

Research Analysis

HB1999, as introduced, modifies the apportionment formula for computing the net income or loss of multistate corporations doing business in Oklahoma by adopting a one-factor sales formula beginning in tax year 2020.

Currently, most corporations filing an Oklahoma income tax return use an evenly weighted three-factor apportionment formula, which consists of property, payroll and sales factors, provided certain corporations that meet an investment criteria of \$200 million or more may double weight the sales factor.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.